



January–March

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- Net sales totaled SEK 7,601m (7,738)
- Operating earnings totaled SEK 394m (694)
- Action programs in progress impacted earnings by SEK 230m
- Continued strong financial position, equity-assets ratio of 45%

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Every care has been taken in the translation of this Interim report. In the event of discrepancies, however, the Swedish original will supersede the English translation.

Message from the CEO

Posten's earnings were down two percent in the first quarter, to SEK 7,601m. Operating earnings totaled SEK 394m, SEK 300m less than the corresponding quarter last year. This is not unexpected considering the prevailing economic climate.

The sharp economic deceleration has led to reduced demand for Posten's distribution solutions, primarily in the logistics and messaging operations. Stralfors has also been impacted by a drop in suborders under existing contracts, including a significant fall off in demand for labeling solutions for auto industry customers.

The messaging market continues to be characterized by increasing competition from other market players. The logistics market currently has overcapacity in relation to demand, resulting in strong pressure on prices. Existing distribution capacity is rolling along, though with lower fill ratios. Posten's infrastructure entails a high share of fixed costs. This becomes particularly noticeable when volumes decrease.

It is therefore an asset that Posten has been able to face the prevailing sharp economic downturn from a strong financial position. We also see that our action program, estimated to have an overall positive impact on earnings of approximately SEK 1 billion this year, is proceeding according to plan. As a result, we will be able to act swiftly and flexibly to address the drop in volumes with actions in all areas of the operation. It is anticipated that the action program will have an impact on earnings of SEK 230m during the first quarter. We will now work to ensure that the remaining impact on earnings is achieved.

On April 21, we received the welcome news that the EU commission has approved the merger between Posten and Post Danmark. This means that we are now working towards merging Posten and Post Danmark into a combined group. The two companies offer high-quality, easily accessible postal services to Swedish and Danish citizens. In our continued work, we will seize the strengths of each operation and transform them into attractive offers for our customers. We are well-prepared from both sides to establish an organization that can quickly bring home the strategic advantages of this historic merger and create the most competitive Nordic alternative for all customers in need of communication and logistics solutions to, from and within the Nordic region.



Lars G Nordström
President and CEO

Economic slowdown causes dip in earnings

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- Continued strong financial position, equity-assets ratio of 45%

SEKm, unless otherwise specified	Jan–Mar		Change		Full year
	2009	2008			2008
Consolidated					
Net sales	7,601	7,738	-137	-2%	30,836
Operating earnings	394	694	-300	-43%	1,885
Earnings after financial items	388	746	-358	-48%	2,117
Net earnings for the period	278	533	-255	-48%	1,506
Cash flows from operating activities	-234	291	-525		1,366
Operating margin, %	5.1	8.8	-3.7		6.0
C/I ratio, Cost/Income, %	94.9	91.2	3.7		94.0
Return on equity, %, rolling 12-month period	15	21	-6		20
Equity-assets ratio, %, at end of period	45	40	5		42
Average number of employees	29,346	31,313	-1,967	-6%	32,286
Posten Meddelande (Mail)					
Net sales	4,103	4,282	-179	-4%	16,574
Operating earnings	342	480	-138	-29%	1,118
Operating margin, %	8.0	10.7	-2.7		6.4
Stralfors					
Net sales	1,004	1,036	-32	-3%	3,897
Operating earnings	4	33	-29	-88%	11
Operating margin, %	0.4	3.2	-2.8		0.3
Posten Logistik (Logistics)					
Net sales	2,561	2,366	195	8%	10,301
Operating earnings	99	130	-31	-24%	352
Operating margin, %	3.4	4.8	-1.4		3.0

Group

Net sales and earnings

January–March

Net sales totaled SEK 7,601m (7,738), a decrease of 2%. The acquisition of the outstanding 50% of Tollpost Globe AS increased net sales by SEK 250m. Excluding Tollpost, other acquisitions and divestments of companies, and closure of the Cashier Service during 2008, net sales were down 3%. Weaker sales were attributable to a slowdown in demand resulting from the recession and increased competition from other communication methods and operators. These effects have been mitigated to a certain degree by positive changes in currency translations.

Operating earnings totaled SEK 394 (694). The result is attributable in part to lower operating earnings in the business segments due to the recession. Q1 2008 also included the SEK 100m payment received from Nordea with respect to the takeover of portions of the Swedish office network. Furthermore, the current quarter was encumbered with losses linked to the decline in assets under management in Posten's Pension Fund in 2008; see also the note Long-term Receivables for the group. The acquisition of the outstanding 50% of Tollpost and the weakened Swedish krona had only a marginal impact on earnings. The effects of Posten's action program, presented previously, had the planned positive impact on earnings of SEK 230m.

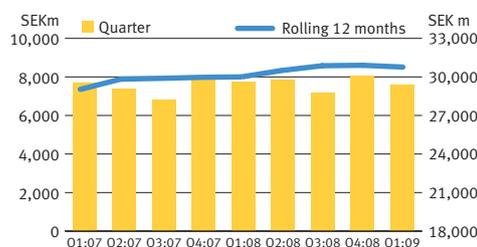
Productivity was weaker compared with the corresponding period in 2008.

Sickness absenteeism decreased by 0.6 percentage points against the same period last year, totaling 5.5% (6.1%).

Net financial items totaled SEK –6m (52). The difference as compared to Q1 2008 is attributable to lower interest levels and a decline in cash and cash equivalents.

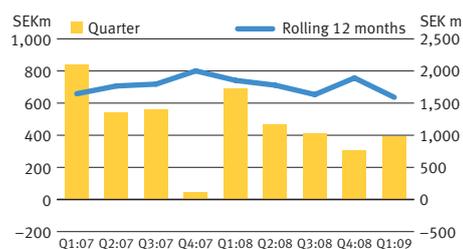
Net earnings totaled SEK 278m (533). Tax amounted to SEK –110m (–213).

NET SALES



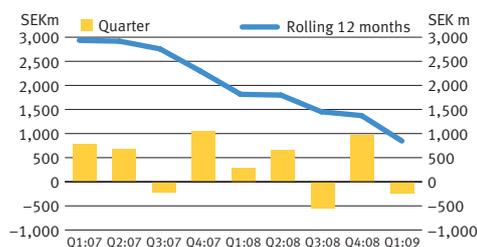
Net sales for the rolling 12-month period increased by 2%. Performance was positively impacted by the acquisition of the outstanding 50% of Tollpost Globe AS in March 2008. Performance was negatively impacted by closure of the Cashier Service.

OPERATING EARNINGS



Operating earnings for the rolling 12-month period weakened against the previous quarter. Excluding restructuring costs of SEK 166m (450), earnings for the rolling 12-month period totaled SEK 1,750m (2,297). Weaker performance is primarily attributable to the recession.

CASH FLOWS FROM OPERATING ACTIVITIES



Cash flow has seasonal fluctuations; Q3 is negatively impacted by the holiday period. Cash flows from operating activities for the rolling 12-month period decreased from a high of SEK 2.9m in Q1 2007 to SEK 0.8m in Q1 2009. Cash flows during Q1 2009 were negatively impacted by decreased earnings and changes in pension provisions.

Posten Meddelande (Mail)

Posten Meddelande offers nationwide messaging services to private individuals and companies, including distribution of mail, periodicals and direct mail as well as drop-off and collection of private parcels. The business segment also runs Posten's partner outlet network and business service centers.

SEKm, unless otherwise specified	Jan–Mar		Change		Full year
	2009	2008			2008
Net sales	4,103	4,282	-179	-4%	16,574
<i>mail</i>	2,488	2,592	-104	-4%	9,786
<i>direct mail</i>	653	733	-80	-11%	2,874
<i>other</i>	962	957	5	1%	3,914
Other operating income	198	209	-11	-5%	842
Operating earnings	342	480	-138	-29%	1,118
Operating margin, %	8.0	10.7	-2.7		6.4
Investments	51	43	8	19%	194
Number of workdays	62	62	0		252
Average number of employees	19,975	21,403	-1,428	-7%	21,937
Priority mail volume, millions of units	288	330	-42	-13%	1,237
Non-priority mail volume, millions of units	353	354	-1	0%	1,245
UDM volume, millions of units	501	593	-92	-16%	2,482

Net sales and operating earnings

January–March

Net sales totaled SEK 4,103m (4,282), down SEK 179m, or 4%. As of January 1, 2009, the price of postage for single mail pieces was increased by SEK 0.50. The fact that net sales decreased despite the postage increase is attributable to the recession, substitution and increased competition from Posten Norge based on Bring CityMail's broader geographic market presence in Sweden. Other postal operators and media present additional competitive challenges to direct mail. The number of mail pieces collected at Posten's 1,600 partner outlets decreased by 3%.

Operating earnings totaled SEK 342m (480). The earnings trend is a consequence of lower net sales. Efforts to adjust costs to reduced volumes are pursued on an ongoing basis, which has resulted in reduced personnel costs.

Stralfors

Specialist in information logistics and graphic production for the corporate market. Offers start-to-finish solutions for the transfer of business-critical information.

SEKm, unless otherwise specified	Jan–Mar		Change		Full year
	2009	2008			2008
Net sales ¹⁾	1,004	1,036	–32	–3%	3,897
<i>Information Logistics</i>	744	726	18	2%	2,815
<i>Identification Solutions</i>	173	180	–7	–4%	652
<i>Supplies</i>	87	130	–43	–33%	430
Other operating income	6	6	0	0%	96
Operating earnings ²⁾	22	51	–29	–57%	83
Operating margin, % ²⁾	2,2	4,9	–2,7		2,1
Investments	36	77	–41	–53%	290
Number of workdays	62	62	0		252
Average number of employees	2,175	2,161	14	1%	2,220

¹⁾ Stralfors has a new operational organization as of April 1, 2009. Stralfors' earnings are reported in accordance with the new structure as of Q1 2009 and comparative figures for 2008 have been converted correspondingly. Information Logistics consists of the former Information Logistics division and over half of the former Graphic Solutions division. The remaining portion of Graphic Solutions is now Identification Solutions; Supplies was incorporated into the former SPI division.

²⁾ Differences in operating earnings between the table above and the tables on page 3 and in Note Reporting of business segments are attributable to the amortization of the acquired surplus value of fixed assets at an amount of SEK 18m per quarter.

Net sales and operating earnings

January–March

Net sales totaled SEK 1,004m (1,036), a decrease of SEK 32m, or 3%. The decrease is primarily attributable to the Supplies business unit, which has focused on more profitable segments. The recession and the net effect of acquisitions and divestments caused a drop in earnings, while currency translations had a positive impact on earnings.

The recession had the greatest impact on the Identification business unit, which has a large number of customers in industries and geographic areas that have been particularly hard-hit, such as the automotive industry and Eastern Europe.

Operating earnings totaled SEK 22m (51). Reduced earnings were chiefly attributable to drop in sales due to the recession. Customers are also increasingly choosing simpler and less expensive product alternatives. Currency trends had only a marginal impact on the earnings trend.

Posten Logistik (Logistics)

Logistics specialist for corporate customers. Offers palletized logistics, parcel and express delivery, in-night freight forwarding and third-party logistics. Also runs Posten's parcel distribution network, MyPack, in Norway and Finland.

SEKm, unless otherwise specified	Jan–Mar		Change		Full year
	2009	2008			2008
Net sales	2,561	2,366	195	8%	10,301
<i>parcels</i>	1,778	1,556	222	14%	6,935
<i>other</i>	783	810	–27	–3%	3,366
Other operating income	352	346	6	2%	1,415
Operating earnings	99	130	–31	–24%	352
Operating margin, %	3.4	4.8	–1.4		3.0
Investments	76	63	13	21%	422
Number of workdays	62	62	0		252
Average number of employees	6,247	5,945	302	5%	6,613
Parcel volume, millions of units	16.6	17.1	–0.5	–3%	65.6

Net sales and operating earnings

January–March

Net sales totaled SEK 2,561m (2,366), an increase of SEK 195m, or 8%. The acquisition of the outstanding 50% of Tollpost Globe AS accounted for SEK 250m of the increase. The true change was SEK –55m, or –2%. Posten Logistik was impacted by the recession on all markets. The greatest decline occurred in Sweden and Norway, Posten Logistik's largest markets which generate approximately 90% of its income. Operations in Germany increased, due chiefly to a major new transaction.

Operating earnings totaled SEK 99m (130), SEK 18m of which was attributable to the acquisition of the outstanding 50% of Tollpost, excluding depreciation of SEK 7m for acquired surplus of fixed assets.

The earnings trend in all countries has been clearly impacted by the recession. This has been mitigated to a certain extent through cost adjustments. Excluding the effect of the Tollpost acquisition, the average number of employees decreased by 357. Currency translation effects on earnings were marginal.

Parent Company

The operations in Posten AB (publ) comprise the corporate management functions and shared service units.

Net sales for the period totaled SEK 502m (510), and earnings after financial items SEK –157m (–23). Unpaid refunds from Posten's Pension Fund of SEK 212m, compensation for disbursed pensions, impacted earnings negatively as compared with preceding year (not in the group, however, pursuant to IAS 19). At the same time, earnings from participations in group companies increased by SEK 78m.

Investments in tangible fixed assets were SEK 4m (11), and cash and cash equivalents totaled SEK 2,710m (2,959). In March, new subsidiaries were acquired in Finland (Direct Link Worldwide Oy) and Norway (Direct Link Worldwide AS).

Average number of employees in the parent company's corporate management functions and shared service units totaled 591 (581). Posten AB's management of the group's outplacement program included an average of 318 (308) employees. The total average number of employees in Posten AB was 909 (889).

Risks and uncertainties for the group and the parent company

The parent company's and the group's risk management and other factors that may impact operations are described in Posten's 2008 Annual Report. Posten does not consider that its risk assessment has changed in any significant way as compared to the description in the annual report.

Annual General Meeting

The Annual General Meeting resolved that the Board would consist of eight directors selected by the AGM and no deputy members. The AGM reelected all directors: Mats Abrahamsson, Ingrid Bonde, Gunnel Duveblad, Katarina Mohlin, Marianne Nivert, Lars G Nordström, Bertil Persson and Richard Reinius. Marianne Nivert was reelected Chairman of the Board.

The AGM resolved to distribute a dividend of SEK 1,400m to the Swedish state, contingent upon the completion of the merger between Posten AB and Post Danmark A/S after approval by the competition authorities.

The AGM approved the proposed guidelines for executive compensation, which were approved by the Board in March. The proposed guidelines include provisions that no variable pay components or bonuses are paid to executive management.

Chairman of the Board Marianne Nivert reported that the Swedish and Danish states, as owners of the new parent company in the future combined Danish-Swedish postal group, have decided to appoint Lars G Nordström as President and CEO of the new parent company. It is anticipated that the new parent company will be established around May 1, 2009. Lars G Nordström will serve as President and CEO of Posten AB until the new company is established, and will lead the preparatory work for the merger.

Merger between Posten AB and Post Danmark A/S

The Swedish Ministry of Enterprise, Energy and Communications and the Danish Ministry of Transport announced on February 2, 2009 their signing of the final agreement for the merger of Posten AB and Post Danmark A/S. The next step is formal approval by the Danish Parliament's finance committee and examination of the merger by the applicable competition authorities. The companies' joint merger application was submitted to the EU on February 26.

The owners will form a new parent company for the combined group of companies.

The new combined group will have annual sales of approximately SEK 45 billion and over 50,000 employees. The Swedish state will own approximately 60 percent of the new company's equity and the Danish state 40 percent, with votes allocated 50/50 between them. CVC will not be an owner in the new combined group.

The primary incentive for the merger is the enhanced competitiveness of the combined group in meeting the market's increasing challenges, thus ensuring conditions favorable to maintaining a first-class mail and parcel service in both countries and the possibility to continue to reach all businesses and households. The traditional postal operations in each country will be run by business units within a legal framework of national companies. The logistics operations will be gathered in a joint business unit. The information logistics and graphic operations will also be coordinated in the new company. The headquarters will be in Solna, Sweden.

Key events after the close of the period

EU Commission approves merger

On April 21, the EU Commission approved the merger between Posten AB and Post Danmark A/S. One prerequisite for EU Commission approval was that Posten AB and Post Danmark A/S reduce their market share on the Danish business parcel market. Customers will receive the same service and quality as they do today, in all markets where the group operates.

The EU Commission's decision means that the work of forming the new group can enter its final phase, and the owners' intention is that the merger will be completed during the second quarter. Consequently, the next interim report will be published by the parent company of the combined group at the close of the third quarter. Upon completion of the merger, Posten will distribute an extraordinary dividend on SEK 1,400m to the Swedish state.

ECJ decision on VAT liability for postal services

On April 23, the Court of Justice of the European Union issued its verdict in the so-called TNT case, concerning VAT liability for postal services. The decision may lead to amendments to Swedish VAT legislation, resulting in the exemption from VAT for portions of the postal services provided by Posten and thus a limited right to VAT deduction.

Posten is currently conducting an analysis of the decision's effects on its operations. However, it is not possible at present to form an opinion as to which services will be covered by the VAT exemption, and it is therefore not possible to calculate the possible financial consequences. Posten does not have any information on the date for any enactment of new VAT regulations.

Stockholm, April 29, 2009

Posten AB (Publ)

Lars G Nordström

President and CEO, Member of the Board of Directors

This report has not been audited.

Consolidated financial statements

Consolidated income statement

SEKm	Note	Jan–Mar		Change	Jan–Dec
		2009	2008		2008
Net sales	1, 2	7,601	7,738	–2%	30,836
Other operating income		67	146	–54%	405
Operating income	3	7,668	7,884	–3%	31,241
Personnel costs	4	–3,299	–3,420	–4%	–13,329
Transportation costs		–1,608	–1,463	10%	–6,500
Other costs	5	–2,096	–2,056	2%	–8,499
Depreciation and impairment of tangible and intangible assets		–271	–251	8%	–1 028
Operating costs		–7,274	–7,190	1%	–29,356
OPERATING EARNINGS		394	694	–43%	1,885
Financial income		39	89	–56%	360
Financial costs		–45	–37	22%	–128
Net financial items		–6	52	–112%	232
Earnings after financial items		388	746	–48%	2,117
Tax		–110	–213	–48%	–611
NET EARNINGS		278	533	–48%	1,506
Attributable to					
Parent company shareholders		277	532		1,502
Minority interests		1	1		4
Net earnings per share, SEK		462	887		2,503

Consolidated statement of comprehensive income

SEKm	Jan–Mar		Change	Jan–Dec
	2009	2008		2008
Earnings for the period	278	533	-48%	1,506
Translation differences for the period	232	-60		55
TOTAL EARNINGS FOR THE PERIOD	510	473	8%	1,561
Attributable to				
Parent company shareholders	509	472		1,557
Minority interests	1	1		4

Consolidated statement of changes in equity

SEKm	Equity attributable to parent company shareholders						Minority interest	Total equity
	Capital stock ¹⁾	Contributed equity	Accum. translation difference	Retained earnings	Total			
Equity 1/1/08	600	42	15	6,390	7,047	10	7,057	
Earnings for the period				532	532	1	533	
Other total earnings for the period			-60		-60		-60	
Equity 3/31/08	600	42	-45	6,922	7,519	11	7,530	
Equity 4/1/08	600	42	-45	6,922	7,519	11	7,530	
Earnings for the period				970	970	2	972	
Other total earnings for the period			116		116		116	
Dividends				-625	-625	-14	-639	
Equity 12/31/08	600	42	71	7,267	7,980	-1	7,979	
Equity 1/1/09	600	42	71	7,267	7,980	-1	7,979	
Earnings for the period				277	277	1	278	
Other total earnings for the period			232		232		232	
Equity 3/31/09	600	42	303	7,544	8,489	0	8,489	

¹⁾ Number of shares: 600,000

Equity totaled SEK 8,489m, SEK 510m more than December 31, 2008. Return on equity totaled 15 (21)%. SEK 8,489m of equity is attributable to parent company shareholders, and SEK 0m to minority interests.

Consolidated statement of financial position

SEKm	Note	Mar 31		Dec 31
		2009	2008	2008
	1, 2			
ASSETS				
Goodwill		2,624	2,420	2,527
Other intangible fixed assets		1,072	1,158	1,074
Tangible fixed assets		4,709	4,464	4,653
Financial investments		133	86	132
Long-term receivables	6	2,528	2,259	2,160
Deferred tax assets		129		127
Total fixed assets		11,195	10,387	10,673
Inventory		285	267	275
Tax assets		344	4	169
Accounts receivable		3,411	3,341	3,268
Prepaid expenses and accrued income		816	991	897
Other receivables		131	225	346
Short-term investments		1		1
Cash and cash equivalents		2,884	3,612	3,372
Total current assets		7,872	8,440	8,328
TOTAL ASSETS		19,067	18,827	19,001
EQUITY AND LIABILITIES				
Equity				
Capital stock		600	600	600
Contributed equity		42	42	42
Reserves		303	-45	71
Retained earnings		7,544	6,922	7,267
Total equity attributable to parent company shareholders		8,489	7,519	7,980
Minority interests		0	11	-1
Total equity		8,489	7,530	7,979
LIABILITIES				
Long-term interest-bearing liabilities		506	643	532
Other long-term liabilities		168	135	157
Pension provisions	7	1,399	1,032	1,394
Other provisions	8	1,495	1,959	1,513
Deferred tax liabilities		635	111	536
Total long-term liabilities		4,203	3,880	4,132
Current interest-bearing liabilities		440	215	475
Accounts payable		1,430	1,393	1,504
Tax liabilities		82	131	90
Other current liabilities		1,391	1,714	1,707
Accrued costs and prepaid income		2,483	2,655	2,422
Other provisions	8	549	1,309	692
Total current liabilities		6,375	7,417	6,890
TOTAL LIABILITIES		10,578	11,297	11,022
TOTAL EQUITY AND LIABILITIES		19 067	18 827	19 001

For information on the group's pledged and contingent liabilities, see Note 9.

Total assets as of March 31 was SEK 19,067m, SEK 66m more than on December 31, 2008. Translation differences of SEK 232m applied primarily to goodwill and fixed assets.

The equity-assets ratio was 45%, as compared to 40% on December 31, 2008.

The net financial position totaled SEK 3,201m (4,067), SEK 63m less than on December 31, 2008.

SEKm	Mar 31		Dec 31
	2009	2008	2008
Financial investments	133	86	132
Long-term receivables	2,528	2,259	2,160
Current receivables	1		1
Cash and cash equivalents	2,884	3,612	3,372
Total financial assets	5,546	5,957	5,665
Long-term interest-bearing liabilities	506	643	532
Pension provisions	1,399	1,032	1,394
Current interest-bearing liabilities	440	215	475
Total financial liabilities	2,345	1,890	2,401
Net financial position	3,201	4,067	3,264

Consolidated statement of cash flows

SEKm	Jan–Mar		Jan–Dec
	2009	2008	2008
OPERATING ACTIVITIES			
Earnings after net financial items	388	746	2,117
Adjustments for non-cash items:			
Reconciliation of depreciation according to plan	271	251	1,028
Capital gain/loss on sale of fixed assets	1	3	-17
Capital gain on sale of operations			-65
Pension provisions	-363	-65	179
Other provisions	-161	-179	-1,093
Other items not affecting liquidity	-5	-3	-20
Tax paid	-197	-324	-613
Cash flows from operating activities before changes in working capital	-66	429	1,516
Cash flows from changes in working capital			
Increase(-)/Decrease(+) in accounts receivable	-143	117	190
Increase(-)/Decrease(+) in accounts payable	-74	-262	-151
Other changes in working capital	49	7	-189
Changes in working capital	-168	-138	-150
Cash flows from operating activities	-234	291	1,366
INVESTING ACTIVITIES			
Investments in intangible fixed assets	-5	-8	-33
Investments in tangible fixed assets	-198	-215	-1,101
Investments in financial assets	-1		-49
Acquisition of subsidiaries, net effect on cash and cash equivalents		-1,223	-1,269
Divestment of operations			102
Divestment of other fixed assets, etc.	2	12	64
Increase(-)/Decrease(+) in current financial receivables		-1	
Cash flows from financial activities	-202	-1,435	-2,286
FINANCING ACTIVITIES			
Loans raised	250		314
Loans amortized	-315	-2	-73
Changes in leasing liabilities	-28	-30	-121
Dividend paid			-639
Increase(+)/Decrease(-) in other financial liabilities	37	5	18
Cash flows from financing activities	-56	-27	-501
CASH FLOWS FOR THE PERIOD			
Cash and cash equivalents, beginning of the period	3,372	4,788	4,788
Differences in exchange rates in cash and cash equivalents	4	-5	5
Cash and cash equivalents, end of the period	2,884	3,612	3,372

January–March

Cash flows from operating activities totaled SEK -234m (291). The reduced cash flow was primarily attributable to the lower earnings after financial items and changes in pension provisions. Due to the negative trend in Posten's Pension Fund net return, Posten cannot include refunds this quarter; see also Note 7 for the group.

Cash flows from investing activities totaled SEK -202m (-1,435). Investments in tangible fixed assets totaled SEK -198m (-215), SEK 95m (80) of which is attributable to new technology and capacity in the mail and parcel network, and SEK 102m (134) to replacement investments in premises, vehicles and IT.

Cash flows from financing activities totaled SEK -56m (-27).

Cash and cash equivalents at the end of the period totaled SEK 2,884m (3,612). Compared with the close of 2008, cash and cash equivalents decreased by SEK 488m, including exchange rate differences in cash and cash equivalents of SEK 4m.

Notes – Group

Note 1 Accounting principles

Compliance with legislation and regulations

The consolidated financial statements were prepared in accordance with International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (IASB), together with interpretation statements from the International Financial Reporting Interpretations Committee (IFRIC), to the extent that they have been approved by the European Commission for application within the European Union; the Swedish Annual Accounts Act; and the Swedish Financial Reporting Board's rule RFR 1.2, Supplemental Financial Statements for Groups.

Consolidated financial statements

The consolidated interim report was prepared in accordance with IAS 34, Interim Financial Reporting, and the Annual Accounts Act. The same accounting principles and evaluation methods have been used in this interim report as in the 2008 Annual Report, except as set forth under "Changes in Accounting Principles".

Changes in accounting principles

IFRS 8, Operating Segments. Business segment accounting will be based on management's segment reporting. This regulatory change has no effect on the group's segment reporting.

Revision of IAS 1, Preparation of Financial Reports. New format for operating earnings and revised treatment of changes in equity. A statement of comprehensive income is reported as of this interim report.

IAS 23, Borrowing Costs. Borrowing costs attributable to the acquisition, construction or production of assets that take a significant time to complete will be capitalized. To date, the nature of the operation and the group's financing and development efforts have not called for activation of this provision.

IAS 39, Financial Instruments. Clarifies accounting and measurement of issued hedging in relation to actual changes in value or cash flows in financial instruments. No reclassification or other changes in valuation has occurred due to regulatory changes.

Note 2 Estimates and assessments

In making these financial reports, the executive management has made assessments, estimates and assumptions that affect the group's reported accounts. These estimates and assumptions are based on what is known at the time the financial reports are presented, as well as historical experience and assumptions that the executive management considers reasonable under the current circumstances. The conclusions drawn by executive management form the basis for the reported values in the accounts. Actual future values, estimates and assessments in the coming years' financial reports may differ from those in this report, due to changing environmental factors and new knowledge and experience.

The most significant estimates and assessments for Posten have been made in the areas described below.

Intangible assets

Assumptions are made about future conditions in order to calculate future cash flows that determine the recoverable value of goodwill, brand and customer relations. The recoverable value is compared with the reported value for these assets and forms the basis for possible impairment or reversals. The assumptions that affect the recoverable value most are future volume development, profit margin development, the discount rate and estimated useful life of the asset. If future environmental factors and circumstances change, these assumptions may be affected so that the reported values of intangible assets are changed.

Pension commitments

In the actuarial calculations of Posten's pension commitments, a number of estimates are made in order to set reasonable assumptions. The most significant is the assumption of the discount rate and future expected return on assets under management. Modifications of the assumptions due to changing environmental factors may influence Posten's financial statements if the effects of the revised assumptions should fall outside the "corridor". Modified assumptions also affect the cost forecasts for the upcoming year.

Provisions

In the process of becoming a corporate entity in 1994, Posten assumed a contingent liability (special temporary provisions) such that certain categories of the workforce may choose to retire early, at the age of 60 or 63. The contingent liability is reported as a liability in the statement of financial position and is calculated based on previous experience of the proportion of persons who have chosen to exercise their right to early retirement in accordance with these provisions. If the number of those who choose this option should change, the liability will change accordingly.

Taxes

The capitalization of tax loss carry-forwards has been assessed based on business plans and estimates of future taxable profits that can utilize tax loss carry-forwards. Estimates have been made of non-deductible costs and non-taxable income in accordance with current tax regulations. Furthermore, consideration has been taken of the next six years' financial results in order to evaluate the reported tax claim at the currently applicable tax rate. Changes to tax legislation in Sweden and other countries where Posten operates and changes in interpretation and application of applicable legislation may influence the size of the reported tax assets and liabilities. Changed circumstances that impact the assumptions will also influence financial results for the year.

Note 3 Reporting of business segments

Posten's organization into business segments is based on the manner in which Posten is governed and activities are reported to management.

Posten Meddelande offers nationwide messaging services to private individuals and companies, including distribution of mail, periodicals and direct mail as well as drop-off and collection of private parcels. This business segment also runs Posten's partner outlet network and business service centers.

Stralfors, specialist in information logistics and graphic production for the corporate market. Offers start-to-finish solutions for the transfer of business-critical information.

Posten Logistik, logistics specialist for corporate customers. Offers palletized logistics, parcel and express delivery, in-night freight forwarding and third-party logistics. Also runs Posten's parcel distribution network, MyPack, in Norway and Finland.

The operations in the parent company comprise corporate management functions and shared support operations.

In addition to intra-group eliminations, adjustments and eliminations are reported as the effects of recalculating pensions according to IAS 19, financial leasing according to IAS 17 and valuation of financial instruments according to IAS 39.

Cashier Service operations were closed as of December 31, 2008.

Valuation

Market prices apply to intra-group purchases and sales. For parent company internal shared service sales, cost-based prices within Sweden are applied.

2009 Jan–Mar SEKm	Posten Meddelande (Mail)	Stralfors	Posten Logistik (Logistics)	Parent company functions ¹⁾	Total	Adjustments and eliminations	Posten Group
Net sales, external	4,081	986	2,534		7,601		7,601
Net sales, intra-group	22	18	27		67	-67	
Total net sales	4,103	1,004	2,561		7,668	-67	7,601
Other operating income, external	35	6	10	11	62	5	67
Other operating income, intra-group	163		342	591	1,096	-1,096	
Total operating income	4,301	1,010	2,913	602	8,826	-1,158	7,668
Personnel costs	-2,121	-318	-765	-187	-3,391	92	-3,299
Transportation costs	-673	-32	-1,303	0	-2,008	400	-1,608
Other costs	-1,118	-578	-675	-326	-2,697	601	-2,096
Depreciations and impairments	-47	-78	-71	-57	-253	-18	-271
Total operating costs	-3,959	-1,006	-2,814	-570	-8,349	1,075	-7,274
OPERATING EARNINGS	342	4	99	32	477	-83	394
Net financial items							-6
Earnings after financial items							388
Tax							-110
Net earnings for the period							278
Assets	8,833	3,918	6,820	16,719	36,290	-17,223	19,067
Liabilities	5,881	2,048	3,028	9,548	20,505	-9,927	10,578
Investments in fixed assets	51	36	76	40	203		203

¹⁾ Including remaining portions of the closed Cashier Service, operating earnings were impacted by SEK -21m

2008 Jan–Mar SEKm	Posten Meddelande (Mail)	Stralfors	Posten Logistik (Logistics)	Cashier Service	Parent company functions	Total	Adjustments and eliminations	Posten Group
Net sales, external	4,260	1,011	2,344	123		7,738		7,738
Net sales, intra-group	22	25	22	1		70	-70	
Total net sales	4,282	1,036	2,366	124		7,808	-70	7,738
Other operating income, external	11	6	5	105	13	140	6	146
Other operating income, intra-group	198		341	3	609	1,151	-1,151	
Total operating income	4,491	1,042	2,712	232	622	9,099	-1,215	7,884
Personnel costs	-2,204	-315	-729	-99	-165	-3,512	92	-3,420
Transportation costs	-657	-28	-1,158	-7		-1,850	387	-1,463
Other costs	-1,100	-600	-638	-47	-408	-2,793	737	-2,056
Depreciations and impairments	-50	-66	-57	-3	-56	-232	-19	-251
Total operating costs	-4,011	-1,009	-2,582	-156	-629	-8,387	1,197	-7,190
OPERATING EARNINGS	480	33	130	76	-7	712	-18	694
Net financial items								52
Earnings after financial items								746
Tax								-213
Net earnings for the period								533
Assets	7,921	3,623	6,587	770	14,136	33,037	-14,210	18,827
Liabilities	5,025	1,692	2,831	620	8,093	18,261	-6,964	11,297
Investments in fixed assets	43	77	63		40	223		223

2008 Jan–Dec SEKm	Posten Meddelande (Mail)	Stralfors	Posten Logistik (Logistics)	Cashier Service	Parent company functions	Total	Adjustments and eliminations	Posten Group
Net sales, external	16,487	3,811	10,214	325		30,837	-1	30,836
Net sales, intra-group	87	86	87	1		261	-261	
Total net sales	16,574	3,897	10,301	326		31,098	-262	30,836
Other operating income, external	70	96	31	119	69	385	20	405
Other operating income, intra-group	772		1,384	11	2,420	4,587	-4,587	
Total operating income	17,416	3,993	11,716	456	2,489	36,070	-4,829	31,241
Personnel costs	-8,576	-1,222	-3,063	-253	-561	-13,675	346	-13,329
Transportation costs	-2,651	-117	-5,295	-24	-2	-8,089	1,589	-6,500
Other costs	-4,886	-2,365	-2,747	-174	-1,603	-11,775	3,276	-8,499
Depreciations and impairments	-185	-278	-259	-7	-224	-953	-75	-1,028
Total operating costs	-16,298	-3,982	-11,364	-458	-2,390	-34,492	5,136	-29,356
OPERATING EARNINGS	1,118	11	352	-2	99¹⁾	1,578	307²⁾	1,885
Net financial items								232
Earnings after financial items								2,117
Tax								-611
Net earnings for the period								1,506
Assets	8,338	3,897	6,385	887	16,007	35,514	-16,513	19,001
Liabilities	6,106	2,090	2,927	164	8,502	19,789	-8,767	11,022
Investments in fixed assets	194	290	422		229³⁾	1,135		1,135

¹⁾ Improvement in earnings as compared with the preceding year is attributable to SEK 350m in reversed provisions in the parent company for the Cashier Service

²⁾ Refers primarily to adjustments in pension costs calculated in accordance with IAS 19 of SEK 134m (29) and surplus in Posten's insurance association of SEK 67m (0)

³⁾ Refers primarily to investments in vehicles leased internally by the business segments, chiefly Posten Meddelande

Note 4 Personnel costs

SEKm	Jan–Mar		Jan–Dec
	2009	2008	2008
Wages and other compensation	2,321	2,396	9,372
Social costs	921	981	3,785
Other personnel costs	57	43	172
Total	3,299	3,420	13,329
Average number of employees, from beginning of period to end of period	29,346	31,313	32,286

Note 5 Other costs

SEKm	Jan–Mar		Jan–Dec
	2009	2008	2008
Cost of premises	414	393	1,570
Provisions ¹⁾	24	16	177
Terminal fees	289	243	1,147
Costs of goods and material	496	542	2,028
Purchased IT resources	233	230	955
Other	640	632	2,622
Total	2,096	2,056	8,499

¹⁾ See also Note 8, Other Provisions

Note 6 Long-term receivables

SEKm	Mar 31		Dec 31
	2009	2008	2008
Reported value related to funded defined-benefit retirement and collective agreement pension plans valued pursuant to IAS 19 ¹⁾	2,073	1,807	1,799
Reported value related to funded defined-benefit disability pension plans valued pursuant to IAS 19 ²⁾	95		67
Payroll tax receivables related to pension commitments pursuant to IAS 19 reported at an amount lower than that for legal entities in Sweden under UFR 4	503	439	437
Payroll tax disability plans ³⁾	-149		-149
Deposits Rental of premises	6	7	6
Electricity derivatives		6	
Total	2,528	2,259	2,160

¹⁾ Unreported actuarial losses regarding retirement pensions totaled SEK 3,384m as of March 31, 2009. SEK 1,948m of the actuarial losses were amortized, producing an impact on earnings of SEK 193m in 2009 and encumbering earnings linearly over the year. This is primarily due to the decline in assets under management during 2008.

²⁾ Unreported actuarial profits regarding disability pension plans totaled SEK 427m as of March 31, 2009. SEK 310m of the actuarial profits were amortized, producing an impact on earnings of SEK 44m in 2009 and taken up as income linearly over the year.

³⁾ Reporting of payroll tax liabilities for disability pension plans is covered by accrued surplus in Posten's insurance association. Payroll tax liabilities are thus reported as an asset.

Note 7 Pension provisions

Provisions for pensions in Posten's statement of financial position totaled SEK 1,399m, an increase of SEK 5m from December 31, 2008.

Pension provisions, SEKm	Jan–Mar		Jan–Dec
	2009	2008	2008
Opening balance	1,394	1,033	1,033
Pension benefits earned	115	59	136
Early retirements	160	116	792
Funds for group companies that have been transferred to Posten's Pension Fund	-270	-176	-567
Closing balance	1,399	1,032	1,394
Actuarial assumptions (pursuant to IFRS) %	2009	2008	2007
Discount rate	4.10	4.10	4.50
Expected return on assets under management	5.10	5.10	5.50

Additional information**Posten's Pension Fund, pursuant to the Act on Safeguarding of Pension Commitments**

Posten's Pension Fund guarantees the pension commitments for Posten AB, Posten Meddelande AB and Posten Logistik AB. Transferred funds from these companies during the period totaled SEK 270m (176) and refunds from the Fund totaled SEK 0m (180). The market value of the net assets totaled SEK 12,105m, compared to SEK 12,233m at December 31, 2008, a decrease of SEK 128m. Net assets increased as a result of transfers by SEK 270m, but decreased by SEK 398m due to negative asset management performance. Outstanding pension commitments total SEK 12,434m, compared to SEK 11,952 at December 31, 2008. The increase of SEK 481m is attributable to annual indexation and newly-accrued pension commitments.

The Fund's degree of consolidation as of March 31 was 97 (114)%. The net return for the period January–March was -3.2 (-2.9)%.

Asset class at market value, SEKm	Mar 31		Dec 31	
	2009	%	2008	%
Index-linked bonds	3,959	33	4,529	33
Other interest-bearing assets	1,424	12	2,236	16
Total interest-bearing assets	5,383	45	6,765	49
Property	1,268	10	1,162	8
Infrastructure	629	5	170	1
Private equity	344	3	225	2
Stocks	1,843	15	2,915	22
Hedge funds	2,638	22	2,506	18
Total other assets	6,722	55	6,978	51
Total	12,105	100	13,743	100

Note 8 Other provisions

2009 Jan–Mar SEKm	Opening balance	Provisions	Reversals	Utilizations	Closing balance
Closure, Cashier Service	79			-31	48
Restructuring activities	615	24¹⁾		-163	476
Of which: Personnel reductions, chiefly early retirement	601	24		-159	466
Other closure costs	14			-4	10
Future conditional pension commitments	1,266	16			1,282
Of which: Payroll tax	247	3			250
Future conditional pension commitments under IAS 19	1,019	13			1,032
Other provisions	245			-7	238
Of which: Job-related injuries	77				77
Other group reserves	153			-3	150
Other provisions	15			-4	11
Total other provisions	2,205	40		-201²⁾	2,044
Of which, current provisions	692				549

¹⁾ Impact on earnings: personnel costs of SEK 24m

²⁾ Personnel costs of SEK 173m, financial items of SEK 8m and other costs of SEK 20m

2008 Jan–Mar SEKm	Opening balance	Provisions	Reversals	Utilizations	Closing balance
Closure, Cashier Service	1,089			-59	1,030
Restructuring activities	333	19¹⁾	-2¹⁾	-126	224
Of which: Personnel reductions, chiefly early retirement	307	19	-2	-111	213
Other closure costs	26			-15	11
Future conditional pension commitments	1,500	26			1,526
Of which: Payroll tax	299	5			304
Future conditional pension commitments under IAS 19	1,201	21			1,222
Payroll tax, health insurance	149				149
Other provisions	376			-37	339
Of which: Job-related injuries	77				77
Other group reserves	250			-10	240
Other provisions	49			-27	22
Total other provisions	3,447	45	-2	-222²⁾	3,268
Of which, current provisions	1,478				1,309

¹⁾ Impact on earnings: Personnel costs of SEK 1m and other costs of SEK 16m

²⁾ Impact on earnings: Personnel costs of SEK 138m, financial items SEK 4m and other costs of SEK 80m

2008 Jan–Dec SEKm	Opening balance	Provisions	Reversals	Utilizations	Closing balance
Closure, Cashier Service	1,089		-350¹⁾	-660	79
Restructuring activities	333	631¹⁾	-38¹⁾	-311	615
Of which: Personnel reductions, chiefly early retirement	307	617	-38	-285	601
Other closure costs	26	14		-26	14
Future conditional pension commitments	1,500	21	-84	-171⁴⁾	1,266
Of which: Payroll tax	299	4	-16	-40	247
Future conditional pension commitments under IAS 19	1,201	17	-68	-131	1,019
Payroll tax, health insurance	149		-149³⁾		
Other provisions	376	18	-81¹⁾	-68	245
Of which: Job-related injuries	77	3		-3	77
Other group reserves	250	14 ¹⁾	-80	-31	153
Other provisions	49	1 ¹⁾	-1	-34	15
Total other provisions	3,447	670	-702	-1,210²⁾	2,205
Of which, current provisions	1,478				692

¹⁾ Impact on earnings: Other costs of SEK 177m

²⁾ Impact on earnings: Personnel costs of SEK 811m, financial items of SEK 24m and other costs of SEK 204m

³⁾ A surplus has arisen in Posten's insurance association. Commitments are reported in Long-term Receivables

⁴⁾ In accordance with IAS 19, changes have not been reported in the income statement

Note 9 Assets pledged, contingent liabilities and contingent assets

SEKm	Mar 31		Dec 31
	2009	2008	2008
Assets pledged for own liabilities			
Property mortgages	2		2
Endowment insurance policy for current and previous employees	120	108	120
Assets pledged as securities	14	29	45
Total	136	137	167
Contingent liabilities			
Warranty costs, FPG	88	80	88
Residual value of leased properties ¹⁾	0	18	0
Other guarantees	8	8	9
Total	96	106	97
Contingent assets			
Final distribution in Njords' bankruptcy	20		20
Total	20		20

¹⁾ Attributable to the Malmö mail processing facility. The contingent liability arises from Posten's obligation to cover 90 percent of the property's resale value that is less than SEK 190m, upon expiration of the contract. The current market value is estimated at SEK 210m, so Posten's current obligation is SEK 0.

Note 10 Transactions with associated parties

Swedish state

Posten has paid the Post and Telecom Agency (PTS) SEK 2m (4) for permits to run postal operations and SEK 3m (2) for handling dead letters. Posten has received disability compensation of SEK 7m (6) for Braille services and services for senior citizens living in sparsely populated areas.

Other organizations

Posten's insurance association insures Posten's commitments for employee disability and family pensions based on ITP-P. During the period, Posten paid premiums of SEK 48m (53) to the association and received compensation totaling SEK 3m (3). Other compensation from the association was paid directly to the beneficiaries. For Posten's interaction with Posten's Pension Fund, see Note "Pension Provisions".

Note 11 Investment commitments

As of March 31, 2009, Posten had entered into agreements for acquiring tangible fixed assets for a value of SEK 146m (54), mainly for sorting equipment and vehicles.

Parent company financial statements

Income statement – Parent company

SEKm	Note	Jan–Mar		Jan–dec
		2009	2008	2008
Net sales ¹⁾	1	502	510	2,033
Other operating income		49	50	212
Total income		551	560	2,245
Personnel costs		–379	–165	–561
Other costs	2	–461	–467	–2,035
Depreciation and impairment of tangible and intangible assets		–14	–15	–59
Total operating costs		–854	–647	–2,655
OPERATING EARNINGS		–303	–87	–410
Earnings from participations in group companies		146	68	1,582
Interest income and similar income items		25	68	246
Interest expense and similar cost items		–25	–72	–261
Total financial items		146	64	1,567
EARNINGS AFTER FINANCIAL ITEMS		–157	–23	1,157
Depreciation in excess of plan				40
Provision to tax allocation reserve				–130
PRE-TAX EARNINGS		–157	–23	1,067
Tax		–34	8	–57
NET EARNINGS		–191	–15	1,010

¹⁾ Net sales in Posten AB refers to sales of corporate shared services to the business segments.

Balance sheet – Parent company

SEKm	Note	Mar 31		Dec 31
		2009	2008	2008
ASSETS				
Intangible fixed assets		41	37	42
Tangible fixed assets		146	155	152
Financial fixed assets	3	8,715	8,581	8,760
Total fixed assets		8,902	8,773	8,954
Inventory		16	18	14
Current receivables		4,219	2,234	3,822
Short-term investments		982	1,200	487
Cash and bank balances		1,728	1,759	2,601
Total current assets		6,945	5,211	6,924
TOTAL ASSETS		15,847	13,984	15,878
EQUITY AND LIABILITIES				
Equity		6,695	5,859	6,886
Untaxed reserved		130	40	130
Provisions		747	1,510	941
Long-term liabilities		369	371	363
Current liabilities		7,906	6,204	7,558
TOTAL EQUITY AND LIABILITIES		15,847	13,984	15,878

For the parent company's pledged assets and contingent liabilities, see Note 5

Notes – Parent company

Note 1 Accounting principles

The parent company applies the Annual Accounts Act and the Swedish Financial Reporting Board's recommendation RFR 2.2, Reporting for Legal Entities. The same accounting principles and evaluation methods have been used in this interim report as in the 2008 Annual Report.

Changes in accounting principles

IAS 27, Consolidated and Separate Financial Statements, requires reporting of all distributions from subsidiaries, jointly-controlled divisions or associated companies in the income statement. The addition of this provision does not impact the parent company's reporting of these items.

Note 2 Other costs

SEKm	Jan–Mar		Jan–Dec
	2009	2008	2008
Cost of premises	132	127	510
Provisions	24	16	202
Purchased IT resources	169	166	705
Other	136	158	618
Total	461	467	2,035

Note 3 Financial fixed assets

SEKm	Jan–Mar		Jan–Dec
	2009	2008	2008
Opening balance	8,760	7,350	7,350
Acquisitions		1,254	1,329
Capital infusion	2	7	271
Other changes	-47	-30	-190
Closing balance	8,715	8,581	8,760

Note 4 Transactions with associated parties

Swedish state

Posten AB has paid the Post and Telecom Agency (PTS) SEK 2m (4) for permits to run postal operations.

Other organizations

Posten's insurance association insures Posten's commitments for employee disability and family pensions based on ITP-P. During the period, Posten AB paid premiums of SEK 5m (6) to the association and received compensation totaling SEK 1m (1). For Posten AB's interaction with Posten's Pension Fund, see group Note "Provisions".

Note 5 Assets pledged, contingent liabilities and contingent assets

SEKm	Mar 31		Dec 31
	2009	2008	2008
Assets pledged for own liabilities			
Endowment insurance policy for current and previous employees	111	101	111
Total	111	101	111
Contingent liabilities			
Warranty costs, FPG	1,137	799	1,137
Guarantees on behalf of subsidiaries ¹⁾	933	260	1,005
Residual value of leased properties ²⁾	0	18	0
Other guarantees	4		4
Total	2,074	1,077	2,146
Contingent assets			
Final distribution in Njords' bankruptcy	20		20
Total	20		20

¹⁾ As of March 31, 2009, Posten AB had pledged a total of SEK 720m (107) in capital adequacy guarantees for the benefit of subsidiaries.

²⁾ Attributable to the Malmö mail processing facility. The contingent liability arises from Posten's obligation to cover 90% of the property's resale value that is less than SEK 190m, upon expiry of the contract. The current market value is estimated at SEK 210m, so Posten's current obligation is SEK 0.

Quarterly data

SEKm, unless otherwise specified	2009	2008				2007			
	Jan–Mar	Oct–Dec	Jul–Sep	Apr–Jun	Jan–Mar	Oct–Dec	Jul–Sep	Apr–Jun	Jan–Mar
Net sales	7,601	8,053	7,188	7,857	7,738	8,019	6,821	7,358	7,704
Operating earnings	394	306	414	471	694	47	560	545	843
Earnings after financial items	388	347	460	564	746	81	622	588	893
Net earnings	278	248	321	404	533	66	453	431	614
Cash flows from operating activities	–234	974	–556	657	291	1054	–212	673	773
Operating margin, %	5.1	3.8	5.6	5.9	8.8	0.6	8.1	7.4	10.9
C/I ratio, Costs/Income, %	94.9	96.2	94.3	94.1	91.2	99.4	91.9	92.6	89.1
ROE, %, rolling 12-month period	15	20	18	20	21	24	18	19	18
Equity-assets ratio, % at end of period	45	42	41	39	40	37	39	36	36
Average number of employees	29,346	31,611	33,825	32,395	31,313	32,304	33,610	32,128	31,726

Definitions

Average number of employees: The total number of paid employee hours divided by the standard number of hours for a full-time employee.

Changes in productivity: Earnings trend that depends wholly on volume-related revenue and cost changes. Price-related revenue and cost changes have thus been excluded from earnings for calculating productivity.

Cost/Income (C/I) ratio: Operating costs divided by operating income.

Earnings per share: Share of net earnings attributable to the Parent Company's shareholders divided by the average number of shares outstanding.

Equity-assets ratio: Equity at the end of the period in relation to total assets at the end of the period.

Non-priority mail: Mail processed in the production flow for distribution within three business days after acceptance.

Priority Mail: Mail processed in the production flow for distribution one day after acceptance.

Return on equity (ROE): Earnings for the 12 months to the end of the period divided by average equity for the 12 months to the end of the period.

Operating margin: Operating earnings as a percentage of operating income (net sales and other operating income). The calculation of operating margin by business segment includes sales to other segments and to Parent Company functions.

With Posten's help, messages and goods can be delivered quickly, safely, and cost-effectively. We enable our customers to generate added value by combining physical and electronic flows, where Posten's services may also be integrated into our customers' operations. With almost 4,000 service points, Posten serves 4.5 million households and 900,000 businesses in Sweden, every day, year-round. Posten handles more than 20 million mailpieces each day. With about 30,000 employees and sales more than SEK 30 billion, Posten is also one of Sweden's largest corporations. The parent company is Posten AB (publ), owned by the Swedish state. Please visit us at www.posten.se.

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